



Resolution No. 2024-63

Approving and Authorizing Final
Budget Reappropriation for
Certain Funds for the Fiscal Year
Ending December 31, 2023



Budget Amendments – Authority and Process

- Section 7.07 of the City Charter, authorizes the City Council (Council) to increase expenditures generally under two circumstances: 1) when actual revenues exceed estimated revenues; and/or 2) by identifying offsetting decreases in other areas of the budget.
- To maintain compliance with the City Charter and minimize the need for multiple reappropriations, the Council has historically approved a revised budget in December
- Additionally, as part of preparations for the Annual Comprehensive Financial Report (ACFR), staff typically identify remaining areas requiring revision/reappropriation



2023 Budget Amendments

- **Solid Waste Abatement (Recycling) Fund**
 - Additional expenses incurred that were reimbursed by the Anoka County Score Grant
 - Proposed increase of \$6,270 to operating supplies (expenditure) and corresponding increase to State Grants (revenue)
- **General Fund/Public Safety/Police**
 - Police health insurance and additional reimbursements from other government agencies
 - Proposed increase of \$69,980 to health insurance (expenditure) and corresponding increase to reimbursements to other government (revenue)
- **General Fund/Public Safety/Police**
 - Police overtime incurred that was reimbursed
 - Proposed increase of \$40,100 to overtime (expenditure) and corresponding increase to police security (revenue)



Staff Recommendation

- Staff recommend the City Council adopt Resolution No. 2024-63, Approving and Authorizing Final Budget Reappropriation for Certain Funds for the Fiscal Year Ending December 31, 2023



Thank you

Questions?

